

CORIENT ENABLES A PHOTOGRAPHY COMPANY TO INCREASE ITS REVENUE 2.85 TIMES IN 3 YEARS





Client is a leading photography agency in London



It was struggling to raise invoices on time and collect money on time



It was also struggling with staff holidays



Due to the above, client was constantly under stress about cash management

CLIENT BACKGROUND

WHY CLIENT HAS CHOSEN US



Experience Team on Finance and Accounting



Committed Service Levels on Invoice Raising



Deployment of proven process for credit control



Reduction in staff costs by over 40%



Identified Revenue leakages at the start of the process

CORIENT FRAMEWORK



STEPS TAKEN BY CORIENT

01

Cleaning up books of accounts

02

Developing
Standard Operating
Processes and
Service Level
Agreements

03

Developing Daily/ Weekly and Monthly Dashboards 04

Monthly Management Reporting and Conference Call 05

Follow up on agreed action items

RESULTS DELIVERED



Improved revenue by £78 K per annum by verifying photos taken and photos used by clients



Developed Artificial Intelligence tool to verify photos so that bill can be raised within 2 days of photos being published on website



Completed all monthly billing within 3 days of month end



Provided Management Accounts on monthly basis which ensured increase in profitability and better management of cash flow



Reduced Days Sales Outstanding from 64 days to 46 days



ENABLING BUSINESSES BECOME NEXGEN ENTERPRISES

